

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to the accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **EASY REPAY FINANCE & INVESTMENT LIMITED**

### **易還財務投資有限公司**

*(Continued into Bermuda with limited liability)*

**(Stock code: 8079)**

## **DISCLOSEABLE TRANSACTION DISPOSAL OF LISTED SECURITIES**

Reference is made to the announcement of Easy Repay Finance & Investment Limited (the “**Company**”) dated 7 October 2021 (the “**Announcement**”). Unless otherwise provided, capitalized terms used herein shall have the same meanings as defined in the Announcement.

### **THE SECOND DISPOSAL**

On 9 December 2021, the Board announced that the Company disposed 19,000 ordinary shares of CA Cultural Technology on the open market at a consideration of HK\$13,110 (excluding stamp duty and related expenses).

From 6 October 2021 to 9 December 2021, the Company disposed of an aggregate of 2,000,000 shares in CA Cultural Technology for an aggregate consideration of approximately HK\$2.5 million (excluding stamp duty and related expenses).

As the Second Disposal takes place within a 12-month period from the date of the First Disposal, the Second Disposal is required to be aggregate with the First Disposal.

As the applicable percentage ratios set out in Rule 19.07 of the GEM Listing Rules with respect to the Second Disposal on an aggregated basis with the First Disposal exceeds 5% but less than 25% in accordance with the GEM Listing Rules, the Disposals constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules.

## **THE SECOND DISPOSAL**

On 9 December 2021, the Board announced that the Company disposed 19,000 ordinary shares of CA Cultural Technology on the open market at a consideration of HK\$13,110 (excluding stamp duty and related expenses) at HK\$0.69 per Remaining Disposed Share. The total consideration of approximately HK\$13,110 (excluding stamp duty and related expenses) which is receivable in cash on settlement.

From 6 October 2021 to 9 December 2021, the Company disposed of an aggregate of 2,000,000 shares in CA Cultural Technology for an aggregate consideration of approximately HK\$2.5 million (excluding stamp duty and related expenses).

As the Second Disposal were conducted in the open market, the identities of the counterparties of the Remaining Disposed Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties of the Remaining Disposed Shares and their respective beneficial owner(s) are Independent Third Parties.

The Remaining Disposed Shares represent approximately 0.001% of the total issued shares of CA Cultural Technology as at the date of this announcement.

## **INFORMATION OF CA CULTURAL TECHNOLOGY GROUP LIMITED**

CA Cultural Technology is a multimedia entertainment group in China which engage in three main business segments: (1) through asset-light licensing model to expand the world's No.1 indoor theme park CA SEGA JOYPOLIS brand; (2) animation-derived products trading business, meanwhile on this basis, to explore IP online Pop Toy Collectibles platform business; and (3) Multimedia animation entertainment business focusing on animation IP and VR (including eSports).

Set out below is a summary of certain audited consolidated financial information of CA Cultural Technology for the two financial years ended 31 March 2021 and 2020 respectively as extracted from the annual report of CA Cultural Technology for the year ended 31 March 2021 (the “**2021 Annual Report of CA Cultural Technology**”):

	<b>Year ended</b>	
	<b>31 March 2021</b>	<b>31 March 2020</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>
Revenue	478,309	391,814
Profit before taxation	51,956	102,980
Profit after taxation	70,982	109,488

Based on the 2021 Annual Report of CA Cultural Technology, the company has an audited net asset value of approximately HK\$1,170 million as at 31 March 2021 and approximately HK\$942.9 million as at 31 March 2020.

## **REASONS FOR THE SECOND DISPOSAL**

The Group is principally engaged in money lending business, financial instruments and quoted shares investment, retail and wholesale business in Hong Kong.

The Remaining Disposed Shares were acquired by the Company on 30 September 2021. In light of the significant price fluctuations of CA Cultural Technology on 6 October 2021, the Company has disposed 1,981,000 ordinary shares and remaining 19,000 ordinary shares of CA Cultural Technology yet disposed. Having considered the then market value of the disposal shares, the Directors consider that it is beneficial to dispose the Remaining Disposed Shares and enables the Company to cut losses and to solidify the financial and cash position of the Company.

## **FINANCIAL EFFECTS OF THE DISPOSALS AND USE OF PROCEEDS**

As a result of the Disposals, the Board considers the Group will realise a book loss of approximately HK\$2.8 million, being the difference between the consideration received from the Disposals and the aforesaid acquisition cost of the shares of CA Cultural Technology (excluding stamp duty and related expenses). The Company intends to use the proceeds from the Disposals for other business/investment opportunities, or as general working capital of the Group.

As the Second Disposal were made at market price and on the open market, the Directors considered that the terms of the Second Disposal are fair and reasonable, on normal commercial terms and in the interests of the Company and its shareholders as a whole.

## **IMPLICATIONS UNDER THE LISTING RULES**

As the Second Disposal takes place within a 12-month period from the date of the First Disposal, the Second Disposal is required to be aggregate with the First Disposal.

As the applicable percentage ratios set out in Rule 19.07 of the GEM Listing Rules with respect to the Second Disposal on an aggregated basis with the First Disposal exceeds 5% but less than 25% in accordance with the GEM Listing Rules, the Disposals constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following words and expressions shall have the following meanings when used herein:

“Board”	the board of Directors
“CA Cultural Technology”	CA Cultural Technology Group Limited, a company incorporated in Cayman Islands with limited liability whose issued shares are listed on Hong Kong Stock Exchange (Stock code: 1566)
“Company”	Easy Repay Finance & Investment Limited (Stock code: 8079), a company continued in Bermuda with limited liability, the Shares of which are listed on GEM
“Director(s)”	the director(s) of the Company
“Disposals”	the First Disposal and Second Disposal
“First Disposal”	the disposal of 1,981,000 ordinary shares of CA Cultural Technology Group Limited on 6 October 2021 by the Company on the Hong Kong Stock Exchange
“GEM”	the GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM

“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and any of its connected persons (having the meaning ascribed to it under the GEM Listing Rules)
“Remaining Disposed Share(s)”	19,000 ordinary shares of CA Cultural Technology Group Limited, representing approximately 0.001% of the entire issued share capital of CA Cultural Technology Group Limited as at the date of this announcement
“Second Disposal”	the disposal of 19,000 ordinary shares of CA Cultural Technology Group Limited on 9 December 2021 by the Company on the Hong Kong Stock Exchange
“Share(s)”	ordinary share(s) of HK\$0.01 each in the capital of the Company
“Shareholders”	holders of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By order of the Board  
**Easy Repay Finance & Investment Limited**  
**Siu Yeuk Hung Clara**  
*Chairman*

Hong Kong, 10 December 2021

*As at the date of this announcement, the board of directors of the Company comprises Ms. Siu Yeuk Hung, Clara and Mr. Law Ka Kei as executive directors; Mr. Lee King Fui, Mr. Ho Tak Yin and Mr. Lee Wing Lun as independent non-executive directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the website of the GEM at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and on the Company’s website at [www.ecrepay.com](http://www.ecrepay.com).*