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EASY REPAY FINANCE & INVESTMENT LIMITED

易還財務投資有限公司

(Continued into Bermuda with limited liability)

(Stock code: 8079)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE AND CLOSE OF OFFER PERIOD

This announcement is made by Easy Repay Finance & Investment Limited (the “**Company**”) pursuant to 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to (i) the announcements of the Company dated 17 April 2020 and 18 May 2020 in relation to the intended sale of the Controlling Block by the Purported Receivers (the “**Intended Sale**”); and (ii) the announcement and circular (the “**Circular**”) jointly issued by the Company and Beta Dynamic Limited dated 29 May 2020 and 1 June 2020 respectively in relation to the Proposed Settlement. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

As disclosed in the Circular, on 29 May 2020, Popland as the borrower, Mr. Cheung as the lender, Shiu Junior, Mr. Shiu, Able Rich and Rich Treasure entered into the Supplemental Deed in relation to the Proposed Settlement, which will become effective subject to the fulfillment of a number of conditions as described in the Circular. As stipulated in the Supplemental Deed, after the Proposed Settlement becoming effective, the Purported Receivers will be discharged.

The Company has made enquiries with the legal advisers to the Purported Receivers as regards the current position of the Purported Receivers in light of the Supplemental Deed, and was informed that the Purported Receivers have ceased the sale process of the Controlling Block and are not currently in talks with any potential offeror in the context of Rule 3.7 of the Takeovers Code. Accordingly, for the purpose of the Takeovers Code, the offer period in relation to the Intended Sale ends.

By order of the Board
Easy Repay Finance & Investment Limited
Shiu Yeuk Yuen
Chairman

Hong Kong, 11 June 2020

As at the date of this announcement, the Board comprises Mr. Shiu Yeuk Yuen and Ms. Siu Yeuk Hung, Clara as executive Directors; and Mr. Siu Chi Yiu Kenny and Mr. Lee King Fui as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the GEM at www.hkgem.com for at least seven days from the date of its posting and on the Company’s website at www.ecrepay.com.