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EASY REPAY FINANCE & INVESTMENT LIMITED

易還財務投資有限公司

(Continued into Bermuda with limited liability)

(Stock code: 8079)

UPDATE ON THE SGM TO BE HELD ON 29 MAY 2020

Reference is made to the circular (the “**Circular**”) despatched by Easy Repay Finance & Investment Limited (the “**Company**”) on 11 May 2020 in relation to the requisition of the SGM by Ms. Bai. The notice of the SGM containing the Requisitioned Resolutions as reproduced from the Requisition Notice is included in the Circular. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular.

It is noted that Requisitioned Resolutions numbered 2 to 7 (the “**Relevant Alternate Directors Resolutions**”) in the Requisition Notice refer to the proposed appointment of several candidates (the “**Candidates**”) pursuant to Bye-Law 90 of the Bye-Laws of the Company. Pursuant to Bye-Law 90 of the Bye-Laws of the Company, the Company in general meeting may by ordinary resolution elect a person or persons to act as alternate directors to any of the Directors of the Company. However, there is no information in the Requisition Notice as to which existing Directors to which the Candidates will act as alternate and the Company has still not received such information as at the date of this announcement. Based on the advice of the legal adviser to the Company as to Bermuda laws, the Relevant Alternate Directors Resolutions are not capable of taking effect due to the omission of the aforesaid information.

Accordingly, the Board would like to inform the Shareholders that the Relevant Alternate Directors Resolutions as reproduced from the Requisition Notice in the Circular will not be put forward for voting at the SGM but the SGM will continue to be held on Friday, 29 May 2020 as scheduled to consider and, if thought fit, to approve the remaining Requisitioned Resolutions numbered 1 and 8 in the Requisition Notice. The Board has informed the legal adviser of Ms. Bai of the aforesaid.

By order of the Board
Easy Repay Finance & Investment Limited
Shiu Yeuk Yuen
Chairman

Hong Kong, 14 May 2020

As at the date of this announcement, the Board comprises Mr. Shiu Yeuk Yuen and Ms. Siu Yeuk Hung, Clara as executive Directors; and Mr. Siu Chi Yiu Kenny, Mr. Lee King Fui and Mr. Ho Siu King, Stanley as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the GEM at www.hkgem.com for at least seven days from the date of its posting and on the Company’s website at www.ecrepay.com.