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EASY REPAY FINANCE & INVESTMENT LIMITED **易還財務投資有限公司**

(Continued into Bermuda with limited liability)

(Stock Code: 8079)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

<p>The Board is pleased to announce that Mr. Lee Wing Lun (“Mr. Lee”) has been appointed as Independent non-executive director, the member of Remuneration Committee, Nomination Committee and Audit Committee with effect from 16 September 2020.</p>

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Easy Repay Finance & Investment Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lee Wing Lun has been appointed as independent non-executive director, the member of Remuneration Committee, Nomination Committee and Audit Committee with effect from 16 September 2020.

Mr. Lee, aged 36, is a technical advisor in technology ventures, start-ups and consulting industry. He holds a Bachelor of Computer Engineering from the University of Hong Kong. Mr. Lee is a partner in an information technology company and responsible to provide IT infrastructure services to corporate clients.

Mr. Lee (i) does not hold any positions with the Company or other members of the Group; (ii) has not entered into any service contract with the Company or other members of the Group; (iii) was not connected and has no relationship with any existing or proposed directors, senior management, substantial shareholders, or controlling shareholders of the Company; and (iv) is not interested in and does not hold any short position in any shares or underlying shares in or any debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Lee also is the independent non-executive director of China Creative Digital Entertainment Limited (stock code: 8078), a listed company on the GEM of The Stock Exchange of Hong Kong Limited.

Pursuant to the appointment with Mr. Lee, his initial term of service shall be one year commencing from 16 September 2020 and renewable automatically for successive terms of one year thereafter unless terminated three months’ notice in writing served by either party. Mr. Lee shall be entitled to receive a director’s fee of HK\$100,000 per annum which is determined by the Board by reference to the duties and responsibilities undertaken by him as a director of the Company. In accordance with the bye-laws of the Company, he will hold office until the first general meeting of the Company and will then be eligible for re-election; thereafter he will be subject to retirement by rotation at least once every three years at the annual general meetings of the Company since his last re-election.

The Board is not aware of any other information in relation to Mr. Lee that is required to be disclosed pursuant to rule 17.50 (2) of the GEM Listing Rules or any other matter that needs to be brought to the attention of shareholders of the Company in relation to Mr. Lee's appointment.

The Board would like to extend its warm welcome to Mr. Lee for joining the Board.

COMPLIANCE WITH RULES 5.05(1), 5.28 AND 5.34 OF THE GEM LISTING RULES

Following the appointment of Mr. Lee as an independent non-executive Director and a member of the Audit Committee, Remuneration Committee and Nomination Committee, the Company has fulfilled the requirements under Rules 5.05(1), 5.28 and 5.34 of the GEM Listing Rules.

By order of the Board
Easy Repay Finance & Investment Limited
Siu Yeuk Hung Clara
Chairman

Hong Kong, 16 September 2020

As at the date of this announcement, the board of directors of the Company comprises Ms. Siu Yeuk Hung, Clara and Mr. Law Ka Kei as executive directors; Mr. Lee King Fui, Mr. Ho Tak Yin and Mr. Lee Wing Lun as independent non-executive director.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of the GEM at www.hkgem.com for at least seven days from the date of its posting and on the Company's website at www.ecrepay.com.