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EASY REPAY FINANCE & INVESTMENT LIMITED

易還財務投資有限公司

(Continued into Bermuda with limited liability)

(Stock code: 8079)

DISCLOSEABLE TRANSACTION SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO SUBSCRIPTION OF INTEREST IN A FUND

Reference is made to the announcement of Easy Repay Finance & Investment Limited (the “**Company**”) dated 31 August 2020 (the “**Announcement**”) in relation to the subscription of interest in a Fund. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as set out in the Announcement.

The Company would like to provide further information in relation to the Subscription:

FURTHER INFORMATION ON THE FUND AND THE SEGREGATED PORTFOLIO

The Fund is a segregated portfolio company incorporated on 17 November 2017 as an exempted company with limited liability and registered as a segregated portfolio company under the laws of the Cayman Islands. The Fund issued 100 management shares to the Investment Manager which representing 100% shareholding of the Fund.

The Segregated Portfolio was launched on 3 July 2018 and as at the date of this announcement, the number of units in issue of the Segregated Portfolio (including the units issued pursuant to the Subscription) is 10,795.81 Class A Shares and which are subscribed and owned by several independent investors.

The Company held approximately 7.3% of the Segregated Portfolio as at the date of this supplemental announcement.

INFORMATION ON THE INVESTMENT MANAGER AND THE INVESTMENT ADVISER

The Investment Manager is Albany Creek Investment Management (Cayman) Limited, a company incorporated in the Cayman Islands with limited liability and is principally engaged in asset management.

The Investment Advisor is Mayfair & Ayers Financial Group Limited, a company incorporated with limited liability in Hong Kong, and is licensed for type 1, 2, 4, 5 and 9 regulated activities, namely “Dealing in Securities”, “Dealing in Futures Contracts”, “Advising on Securities”, “Advising on Futures Contracts” and “Asset Management”, regulated activities by the Securities and Futures Commission of Hong Kong.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Fund, the Investment Manager and the Investment Advisor and their respective ultimate beneficial owner(s) are Independent Third Parties.

FURTHER INFORMATION ON THE INVESTMENT MANAGER

According to the information provided by the Investment Manager, the ultimate beneficial owner of the Investment Manager is Clayford Group Limited (“**Clayford**”), a company incorporated in the British Virgin Islands with limited liability. Clayford is owned by Mr. Chan Tsz Pan. The core management team members of the Investment Manager are as follows:

Mr. Chan Tsz Pan (“Mr. Chan”)

Mr. Chan is the director of the Investment Manager and responsible for research activities and investment decision of the Investment Manager. Mr. Chan possesses over 13 years of experience in the asset management industry particularly with solid experience in buy-side research and portfolio management in multi-assets. Before joining the Investment Manager, he was the head of research at Ayers Alliance Wealth Management Limited and served as the senior analyst at Ayers Alliance Limited. Mr. Chan obtained his Master of Philosophy (MPhil) degree in Physics from the University of Hong Kong and Bachelor degree of Science in Mathematics and Physics from the University of Hong Kong.

Mr. Chiu Chi Wang (“Mr. Chiu”)

Mr. Chiu is the director of the Investment Manager and responsible for investment decision of the Fund. Mr. Chiu has been working in the financial field for nearly 26 years in the asset management industry with solid experience in trading strategies in full range of financial products including securities, bonds, funds and derivative products and is mainly based in Hong Kong and Indonesia. Before joining the Investment Manager, Mr. Chiu has worked as the senior management at various financial institutions. He was the operation advisor at Ayers Alliance Group and served as senior operation manager managing forex and commodities trading at PT. Buana Kusuma. Mr. Chiu obtained his Bachelor Degree in computer programming from the Chinese University of Hong Kong.

INVESTMENT STRATEGY OF THE SEGREGATED PORTFOLIO

The Fund, for the account of the Segregated Portfolio, will invest primarily in private placement bonds, debentures, promissory notes and other similar products of Hong Kong listed companies and/or private corporations in return for fixed interest payments. Each deal will be structured and negotiated with the relevant listed company on a private basis. In order to achieve diversification, the Investment Manager aims to invest in various industries.

The Fund, for the account of the Segregated Portfolio, will also invest to a limited extent in the secondary bond market. The Investment Manager has the discretion to allocate the Fund’s assets depending on market conditions and the Investment Manager’s judgement as to how to achieve the Fund’s investment objective.

There can be no assurance that the investments of the Segregated Portfolio will be successful or that the investment results may vary substantially over time. The Segregated Portfolio may succeed in avoiding losses but otherwise fail to achieve its investment objective.

Currently, the Fund invest approximately 50% in private placement bonds from Hong Kong listed companies, approximately 30% in promissory notes of private companies, approximately 15% in secondary bond markets and approximately 5% in cash.

By order of the Board
Easy Repay Finance & Investment Limited
Siu Yeuk Hung, Clara
Chairman

Hong Kong, 15 September 2020

As at the date of this announcement, the board of directors of the Company comprises Ms. Siu Yeuk Hung, Clara and Mr. Law Ka Kei as executive directors; Mr. Lee King Fui and Mr. Ho Tak Yin as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the GEM at www.hkgem.com for at least seven days from the date of its posting and on the Company’s website at www.ecrepay.com.