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EASY REPAY FINANCE & INVESTMENT LIMITED

易還財務投資有限公司

(Continued in Bermuda with limited liability)

(Stock Code: 8079)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE

On 3 December 2018, the Lender entered into the Loan Agreement with the Borrower, pursuant to which the Lender agreed to grant an unsecured loan in amount of HK\$4,000,000 (the “Loan Amount”) to the Borrower.

On 17 January 2018, the Lender entered into a loan agreement with the Borrower, pursuant to which the Lender agreed to grant an unsecured loan in amount of HK\$1,000,000 to the Borrower (the “Prior Transaction I”).

The Loan Amount plus the loan amount of the Prior Transaction I granted to the Borrower within a 12-month period is HK\$5,000,000. As the applicable percentage ratios set out in Rule 19.07 of the GEM Listing Rules with respect to the grant of the Loan Amount on an aggregated basis with the Prior Transaction I exceeds 5% but less than 25% in accordance with the GEM Listing Rules, the provision of Loan Amount constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules.

LOAN AGREEMENT

Date : 3 December 2018

Lender : Yvonne Credit Service Company Limited, being an indirect wholly-owned subsidiary of the Company

Borrower : Customer A

Loan Amount : HK\$4,000,000

Loan Period : three months expiring on 3 March 2019 or such later date to be agreed between the Lender and the Borrower

Repayment : Borrower shall repay the interest and the principal amount on the due date

Interest : 10% per annum

The Loan Amount granted to the Borrower was funded by internal resources of the Group.

INFORMATION OF THE BORROWER

Customer A is an individual. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Borrower is the Independent Third Party and not connected with the Group.

The Loan Amount is unsecured and carry an interest rate of 10% per annum which was determined with reference to the factors including, among others, (i) the usual practice of the Group comparing to the Group's other clients; and (ii) the rules under section 24 of the Money Lenders Ordinance.

REASONS FOR AND BENEFITS OF THE PROVISION OF FINANCIAL ASSISTANCE

The Group is principally engaged in money lending business, property investment, financial instruments, retail and wholesale business and quoted shares investment in Hong Kong. The Lender is an indirect wholly-owned subsidiary of the Company and a money lender licensed in Hong Kong under the provisions of the Money Lenders Ordinance. The terms of the Loan Agreement are negotiated on an arm's length basis between the Lender and the Borrower. The Directors are of the view that entering into of the Loan Agreement is in the Group's ordinary and usual course of business; and on normal commercial terms within the meaning of the GEM Listing Rules. The Directors consider that the terms of the Loan Agreement are fair and reasonable and entering into of the Loan Agreement is in the interests of the Company and the Shareholders as a whole.

GENERAL

The Loan Amount plus the loan amount of the Prior Transaction I granted to the Borrower within a 12-month period are HK\$5,000,000. As the applicable percentage ratios set out in Rule 19.07 of the GEM Listing Rules with respect to the grant of the Loan Amount on an aggregated basis with the Prior Transaction I exceeds 5% but less than 25% in accordance with the GEM Listing Rules, the provision of Loan Amount constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Board”	The board of directors of the Company
“Borrower”	Customer A, who is also the borrower of Prior Transaction I
“Company”	Easy Repay Finance & Investment Limited (Stock code: 8079), a company continued in Bermuda with limited liability, the Shares are listed on GEM
“Director(s)”	the director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM

“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	person(s) who or company(ies) together with its/their ultimate beneficial owner(s) which is/are third party(ies) independent of the Company and its connected person(s) (as defined under the GEM Listing Rules)
“Lender”	Yvonne Credit Service Company Limited, being an indirect wholly-owned subsidiary of the Company
“Loan Agreement”	The agreement dated 3 December 2018 entered into between the Lender and the Borrower
“Loan Amount”	the loan amount of HK\$4,000,000 granted by the Lender to the Borrower pursuant to Loan Agreement
“Money Lenders Ordinance	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Prior Transaction I”	a loan agreement entered into between the Lender and the Borrower on 17 January 2018 with loan amount of HK\$1,000,000
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By order of the Board
Easy Repay Finance & Investment Limited
Shiu Yeuk Yuen
Chairman

Hong Kong, 3 December 2018

As at the date of this announcement, the Board comprises Mr. Shiu Yeuk Yuen and Ms. Siu Yeuk Hung, Clara as executive directors; Dr. Siu Yim Kwan, Sidney, Mr. Kam Tik Lun and Mr. Ho Siu King, Stanley as independent non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its publication and on the website of the Company at www.ecrepay.com.